

Report of the Section 151 Officer

Local Pension Board – 21 July 2016

LOCAL PENSION BOARD TRAINING PLAN 2016 17

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| Purpose: | To approve the training plan for the Local Pension Board |
| Policy Framework: | None |
| Reason for Decision: | Under Guidance, a Local Pension Board is required to approve a training policy and have a plan to implement that policy |
| Consultation: | Legal, Finance & Delivery and Access to Services. |
| Recommendations: | It is recommended that: 1) The training identified in 3.1 for the City & County of Swansea Local Pension Board is approved |
| Report Author: | Jeff Dong |
| Finance Officer: | Mike Hawes |
| Legal Officer: | S Williams |
| Access to Services Officer: | Sherill Hopkins |

1. Introduction

1.1 Members of the Local Pension Board are required to ensure that they are adequately trained and equipped with the appropriate skills and knowledge with which to discharge their duties.. As part of the Pension Act 2013 and the Pension Regulator's (tPR) Code of Practice, the Local Pension Board is required to approve a training policy to implement appropriate training for Local Pension Board members. The Local Pension Board approved its training policy in July 2015.

2 Training Undertaken in the last 12 months

2.1 The Local pension Board has undertaken the following training in the last 12 months:

LGA Trustee Fundamentals

- Day1
- Day2
- Day3

Joint Local Pension Board Training hosted by Dyfed Pension Fund

- Introductory session including asset class overview

Environmental, Social Governance Training alongside other Welsh Pension Funds

Triennial Valuation Training

CIPFA Governance Update Training

3 Training Plan

3.1 The following training is recommended :

LGA Trustee Fundamentals

- Day1
- Day2
- Day3

For Local Pension Board members who have not undertaken

PLSA Local Pension Board member training

Regulated Investment Vehicle Training

Investment Beliefs

Transition Management training

Any other training identified by the Section 151 officer which is appropriate for Local Pension Board Members

4 Financial Implications

4.1 None

5 Legal Implications

5.1 As outlined under the Pension Act 2013 and the Pension Regulator's (tPR) Code of Practice Guidance, the Local Pension Board is required to ensure its Local Pension Board members have adequate training

6 Equality Impact Implications

6.1 There are no equality impact implications as a result of this report

Background Papers: None.

Appendices: None.